

30/3/2017

To the Chairperson and Members of
The North Central Area Committee

Meeting: 17th April 2017

Item No:

With reference to the proposed disposal of the free simple in a portion of a laneway to the rear of 101-102 Malahide Road, Donnycarney, Dublin 3 to Member First Credit Union Limited.

An application has been received from Member First Credit Union to purchase a portion of a laneway to the rear of their property at 101-102 Malahide Road, Donnycarney. The plot of ground in question, which is shown coloured pink on Map Index No. SM-2017-0016 has been incorporated into their property for many years.

It is proposed to dispose of the City Council's freehold interest in the portion of a laneway to Member First Credit Union Limited subject to the following terms and conditions:

1. The consideration shall be €5,000 (five thousand euro).
2. The purchaser shall pay Dublin City Council's Valuer fee of €1,000 (one thousand euro).
3. The Council shall transfer the unencumbered freehold title or equivalent in the subject plots.
4. The purchaser shall pay Dublin City Council's legal fees plus VAT together with legal costs of transfer which shall be agreed with the Council's Law Agent.
5. The purchaser shall be responsible for any VAT liability associated with this disposal and indemnify Dublin City Council against same.
6. All outstanding charges, rent, rates and taxes (if any) on the subject plots for which the applicant is liable shall be cleared by the purchaser prior to completion of the transaction.
7. This transaction shall be completed within 3 months of statutory approval being obtained.

The dates for the performance of any of the requirements of the proposed agreement may be amended at the absolute discretion of the Executive Manager.

That the agreement shall contain such other covenants and conditions as deemed appropriate by Dublin City Council's Law Agent.

No agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

Paul Clegg
Executive Manager

6/4/2017
Date